



# Property Taxes

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Wrightstown Community School  
District



# Property Taxes

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School Board Adopts Three Tax Levies each November

- General Fund
- Debt Service (Referendum Approved)
- Community Service (Wellness Center)



# Mill Rate

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Total Levy ÷ Property Values = Mill Rate

22-23	\$8.85 (Projected)	14-15	\$9.89
21-22	\$8.85	13-14	\$10.00
20-21	\$8.85 (Referendum)	12-13	\$10.00
19-20	\$8.48	11-12	\$9.84
18-19	\$8.46	10-11	\$9.69
17-18	\$8.38 (Referendum)	09-10	\$9.53
16-17	\$9.63		
15-16	\$9.84		



# Property Values

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Total Levy ÷ **Property Values** = Mill Rate

Where does this number come from?

Homes are to be assessed at least once every 5 years

Schedule varies by municipality

WCSD has 9 municipalities

Can't use assessed value



# Assessed Value - Taxes at \$8.85 per \$1,000

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House 1

Municipality A

Assessed Value \$200,000

Assessed this year

\$1,770



House 2

Municipality B

Assessed Value \$180,000

Assessed 2 years ago

\$1,593



# Equalized Value

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Department of Revenue estimates the value of all taxable property in each taxing district as of January 1.

District receives one total number. No way to look up the estimated value of an individual property

DOR certifies the number on October 15



# Tax Distribution

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Levy is distributed across 9 municipalities

Each municipality then distributes the levy to property owners

Based on Assessed Value



# Thank you!

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Questions?

